

Fixed Asset Health Check

Take control of your tax fixed asset register



Tax data analytics and visualisation can help you quickly detect anomalies in your tax fixed asset register, and give you confidence with your fixed asset tax adjustments and disclosures. It's the simplest way to take control of large amounts of data and demonstrate good tax governance and risk management in your fixed asset process.



How do I validate that my fixed asset tax adjustments and disclosures are correct?



Are our assets being depreciated using the Commissioner's effective lives? Are our capital works being correctly identified?



Are we capitalizing assets which should be deducted as repairs and maintenance expenditure?



Are there any anomalies in our fixed asset register, or unexpected differences between our tax and accounting fixed asset registers?

Benefits of using tax data analytics and visualisation in your fixed asset registers

01

User friendly

Simple and intuitive user interface with custom filters so you can drill down into the data which interests you

02

Exception tests

Exception testing to quickly identify risk areas in your fixed asset register (FAR)

03

Uncover opportunities

Discover missed cash benefits in your FAR

04

Increase efficiency

Reduce time on manual analysis of large volumes of fixed asset data

Three simple steps

Input



Provide us with your tax and accounting fixed asset register data

Transform & Load



Our data specialists prepare and combine all data sources and load data into our proprietary fixed asset dashboards

Visualise



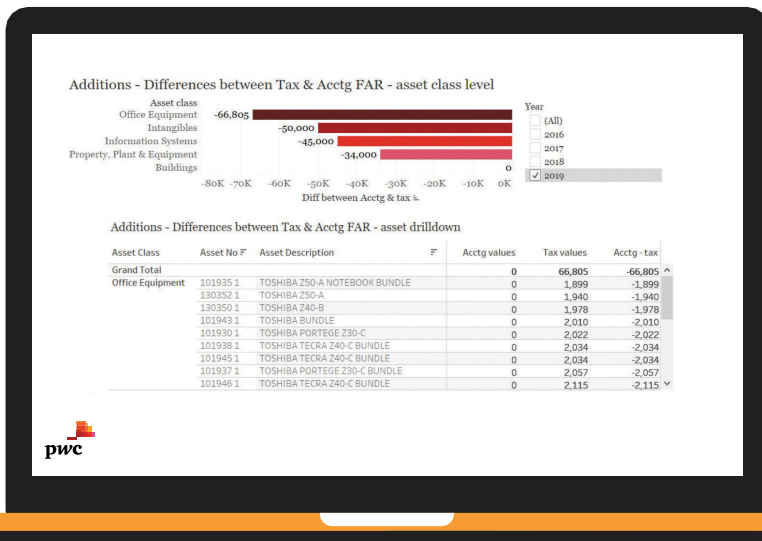
Gain valuable insights into your fixed asset data



How PwC can help you unlock insights from your tax fixed asset register

Perform data analytics testing on your fixed asset registers to:

- ✓ Identify exceptions and anomalies in capital allowances (Div 40) and capital works (Div 43) classifications
- ✓ Identify assets which may qualify for capital investment concessions, e.g. temporary full expensing and instant asset write-off
- ✓ Identify inconsistent effective lives or depreciation rates
- ✓ High level sense check against Commissioners effective life determinations
- ✓ Specific testing with regards to particular high value asset categories and items
- ✓ Identify variances between tax and accounting fixed asset registers
- ✓ High level review of additions to determine appropriateness of capitalisation
- ✓ Reconcile tax return fixed asset disclosures back to fixed asset source data
- ✓ Perform exceptions testing in relation to additions, depreciation, closing net book value, low value pool
- ✓ Identify assets on the fixed asset register that could be immediately deductible



We will facilitate a workshop where we take you through the fixed asset dashboards highlighting exceptions and key findings. We will teach you how to use the custom filters so you can perform your own analysis.



You will also have access to the secure PwC Workbench website for 12 months, where you can further explore your fixed asset dashboards, investigate the key trends, and perform tailored asset drill downs.

Contact Us



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