



25 July 2023

To the creditor as addressed

Dear Sir/Madam

**Ten Sixty Four Limited
(Administrators Appointed) (the Company)
ACN 099 377 849**

We refer to our circular to creditors dated 17 July 2023 concerning the Administrators' application to the Federal Court of Australia (**Court**) seeking orders to extend the period within which the Administrators must convene the second meeting of the Company's creditors (**Application**).

The Court granted the Application on 24 July 2023. A copy of the authenticated orders are attached for your reference.

As previously outlined, the Company's affairs are complex and involve substantial offshore activities and shareholdings. The extension of the convening period will provide the Administrators with further time to investigate the Company's assets and affairs and explore a potential sale or recapitalisation in the best interests of stakeholders.

As a result of the Application being granted, the second meeting of the Company's creditors is now required to be held by no later than five business days after the convening period ends on **29 January 2024**. However, the Administrators retain the ability to convene the second meeting of creditors earlier than 29 January 2024 if they consider it appropriate to do so.

Second Meeting of Creditors

The purpose of the second meeting of creditors in a voluntary administration is to enable creditors to make a decision as to the future of the Company. The Administrators are required to conduct investigations into the Company's affairs and, prior to the meeting, report to creditors providing a recommendation as to its future.

PricewaterhouseCoopers, ABN 52 780 433 757
Brookfield Place, 125 St Georges Terrace, PERTH WA 6000, GPO Box D198, PERTH WA 6840
T: +61 8 9238 3000, F: +61 8 9238 3999, www.pwc.com.au

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The options available to creditors are:

1. the Company to execute a Deed of Company Arrangement;
2. the Administration to end; and
3. the Company to be wound up and placed into liquidation.

You will receive further correspondence regarding the timing of the second meeting of creditors along with the Administrators' report on the Company's business, property, affairs and financial circumstances, along with their recommendation as to its future, prior to the second meeting.

Important communications regarding the administration, along with a Frequently Asked Questions document, can be found at the following link:

<https://insolvency.pwc.com.au/singleEntityCases/ten-sixty-four-limited-administrators-appointed/casePage>

Should you have any queries, please contact Mr. Dylan Hennessy of this office on the details provided below.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'S. Theobald & M. Ford', written over a light blue horizontal line.

Simon Theobald & Martin Ford
Joint and Several Administrators

Date of appointment:	2 July 2023
Contact name:	Dylan Hennessy
Telephone number:	+61 (3) 8603 1683
Email:	tensixtyfour@au.pwc.com



Federal Court of Australia

District Registry: Victoria

Division: General

No: VID554/2023

**IN THE MATTER OF TEN SIXTY FOUR LIMITED (ACN 099 377 849)
(ADMINISTRATORS APPOINTED)**

**MARTIN FRANCIS FORD AND SIMON GUY THEOBALD IN THEIR CAPACITY
AS JOINT AND SEVERAL ADMINISTRATORS OF TEN SIXTY FOUR LIMITED
(ACN 099 377 849) (ADMINISTRATORS APPOINTED)**
Plaintiffs

ORDER

JUDGE: JUSTICE MOSHINSKY

DATE OF ORDER: 24 July 2023

WHERE MADE: Melbourne

THE COURT ORDERS THAT:

1. Pursuant to ss 439A(6) and 447A(1) of the *Corporations Act 2001* (Cth) (**Act**), the period within which the plaintiffs (**Administrators**) must convene the second meeting of creditors of Ten Sixty Four Limited (Administrators Appointed) (**Company**) under s 439A of the Act (**Second Meeting**) be extended to 11:59 pm on 29 January 2024.
2. Pursuant to s 447A(1) of the Act, Pt 5.3A of the Act is to operate in relation to the Company so that, notwithstanding s 439A(2) of the Act, the Second Meeting may be held at any time during, or within five business days after the end of, the convening period as extended by paragraph 1 above provided that the Administrators give notice of the meeting in accordance with r 75-225(1) and r 75-15 of the *Insolvency Practice Rules (Corporations) 2016* (Cth) (**IPR**).
3. Within three business days of these orders being made, the Administrators are to give notice of these orders to each of the known creditors of the Company (including persons claiming to be creditors) by means of a circular:
 - a. to be published on the website maintained by the Administrators in respect of the administration of the Company; and
 - b. to be sent by email or by post to all known creditors to the email or physical address held by the Administrators or recorded in the Company's books and records.



4. Pursuant to s 447A(1) of the Act and s 90-15 of the *Insolvency Practice Schedule (Corporations)* (being Sch 2 to the Act) (**IPSC**), Pt 5.3A of the Act is to operate in relation to the Company such that if, pursuant to any provision in any of Pt 5.3A of the Act, the IPSC or the IPR, the Administrators are required to provide any other notification to creditors during the administration of the Company, such notice will be validly given to creditors of the Company by:
 - a. giving such notice electronically by email sent to the email address of any creditor (including persons claiming to be creditors) of the Company for whom or which the Administrators hold an email address;
 - b. sending such notice to the postal address or facsimile number, or otherwise as provided for by the Act or the IPRC, to any creditors not being a creditor referred to in sub-paragraph 4(a) above; and
 - c. to the extent that the matter relates to a meeting that is the subject of r 75-40(4) of the IPR, causing such notice to be published in the Insolvency Notices website located at: <https://insolvencynotices.asic.gov.au>.
5. There be liberty to apply to any person who can demonstrate sufficient interest to discharge or modify these orders on the giving of three business days' written notice to the Administrators and the Court.
6. The Administrators' costs of and incidental to this application be costs in the administration of the Company.

Date that entry is stamped: 24 July 2023


Registrar