



17 July 2023

To the creditor as addressed

Dear Sir/Madam

Ten Sixty Four Limited
(Administrators Appointed) (the Company)
ACN 099 377 849

As you are aware, we were appointed Joint and Several Administrators of the Company on Sunday 2 July 2023 pursuant to section 436A of the *Corporations Act 2001* (Cth) (the **Act**) (the **Administrators**).

The purpose of this circular is to provide you with information in relation to the Administrators' application to the Federal Court of Australia seeking orders to extend the period within which the Administrators must convene the second meeting of creditors (**Application**).

The Application has been listed to be heard before the Honourable Justice Moshinsky on **Monday 24 July 2023 at 2.15pm**.

Under section 439A(5) of the Act, the second meeting of creditors must be convened within 20 business days of our appointment as Administrators (the **Convening Period**). In convening the meeting, five business days' notice must be given of the date and time that the meeting will take place. In the case of the Company, the Convening Period is due to expire on Friday 28 July 2023, resulting in the second meeting of creditors having to be held on or before Friday 4 August 2023.

As you are aware, the Administrators are currently investigating the affairs of the Company and its assets, which are complex and involve substantial offshore activities and shareholdings. The Administrators are of the view that these investigations are necessary before a sale or recapitalisation of the Company and/or a purchase of the assets of the Company by way of an asset sale or deed of company arrangement (if viable) can be explored or progressed.

The Administrators are further of the view that the remaining period of time before Friday 28 July 2023 is insufficient to allow those investigations to be completed and for final and best offers to be received, considered, negotiated and finalised, and the report to creditors to be prepared. The Administrators are seeking an extension of the Convening Period for a period of six months. Creditors should note that the Administrators will retain the ability to convene the second meeting of creditors earlier than six months should they be in a position to do so.

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331 MELBOURNE VIC 3001
T: +61 3 8603 1000, F: +61 3 8603 1999, www.pwc.com.au



A copy of the Application can be made available to creditors on request. A copy of the orders, if made, will be available to creditors at this link: <https://insolvency.pwc.com.au/singleEntityCases/tensixty-four-limited-administrators-appointed/casePage>.

Please email Dylan Hennessy if you have any queries.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'S. Theobald'.

Simon Theobald & Martin Ford
Joint and Several Administrators

Date of appointment:	2 July 2023
Contact name:	Dylan Hennessy
Telephone number:	+61 (3) 8603 1683
Email:	tensixtyfour@au.pwc.com