

**Dixon Advisory & Superannuation Services Pty Ltd  
(Administrators Appointed) (the Company or DASS)  
ACN 103 071 665**

**Minutes of the Tenth Committee of Inspection Meeting  
held on Wednesday, 16 November 2022 at 5:00pm AEDT  
by Virtual Meeting Technology (the Meeting)**

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**Opening**

Mr Stephen Longley introduced himself and other PricewaterhouseCoopers staff present before calling the Meeting to order at 5:10pm AEDT.

Mr Longley acted as Chairperson of the Meeting in accordance with Section 75-50 of the Insolvency Practice Rules (Corporations) 2016 (IPR).

**Members Present,  
Quorum and  
Observers**

The Chairperson confirmed that Committee of Inspection (COI) members were in attendance via the Microsoft Teams video conference platform. As a quorum was present the Meeting could proceed in accordance with IPR 80-5.

Participants using virtual facilities were taken to be present in person at the meeting pursuant to IPR 75-75.

The following COI Members were in attendance at the Meeting:

- Ms Jan Smith
- Ms Cathy Monro
- Ms Kate Gorham
- Mr Peter Freund

The Chairperson noted that on 14 November 2022, Ms Vicky Antzoulatos contacted the Administrators to advise that Ms Jan Saddler had recently resigned from her position at Shine Lawyers. As a result, Ms Antzoulatos was taking control of the class action proceedings being led by Shine Lawyers.

Accordingly, Jan Saddler has vacated her position on the COI.

A resolution to appoint Ms. Antzoulatos to the COI will be put to the creditors at the upcoming second meeting of creditors.

For the purpose of this meeting, Ms Antzoulatos attended as an observer.

**Minutes of Meetings**

The Chairperson advised that minutes of the Meeting would be lodged with the Australian Securities and Investments Commission (ASIC) in accordance with IPR 75-145. The Chairperson noted that the Administrators reserve the right not to disclose in the minutes commercially sensitive information that may prejudice investigations and asset realisations.

**Time and Place of  
Meeting Convenient**

The Chairperson declared that the time and place for holding the meeting was convenient in accordance with IPR 75-30.

**Confidentiality**

The Chairperson reminded members present that discussions in the Meeting were confidential and should not be disclosed to anyone other than COI members. Furthermore, the Chairperson confirmed that it was the Administrators' intention to retain legal privilege over all matters discussed during the Meeting.

**Agenda**

The Chairperson referred to the agenda outlined in the Notice of the Tenth Meeting of the Committee of Inspection dated 9 November 2022.

**Tabling of  
documents**

The following documents were tabled:

- Notice of Meeting dated 9 November 2022.
- Remuneration Approval Report for the period 1 October 2022 to 31 October 2022 dated 9 November 2022.

The Chairperson confirmed copies of these documents had been provided to the COI members on 9 November 2022.

### **Motions and resolutions**

The Chairperson confirmed that all motions proposed at the Meeting will be determined on a show of hands vote.

### **Deed of Company Arrangement update**

The Chairperson discussed updates surrounding the Deed of Company Arrangement (**DOCA**) proposal since the last COI meeting.

*This section of the minutes has been redacted for legal and commercial-in-confidence reasons.*

The Chairperson proposed the following resolution:

“The Committee of Inspection rejects the revised proposal for a Deed of Company Arrangement submitted by E&P Financial Group Limited on the basis that it has not met the minimum requirements set out by the Committee of Inspection at the ninth committee meeting and as communicated to E&P Financial Group Limited by email on 3 November 2022”.

The Chairperson advised that the resolution was passed unanimously on a show of hands.

### **Creditors’ portal update**

Ms Leah Campbell (Senior Manager - Administrators’ staff) noted that the Creditor Portal had completed testing and was ready for review by the COI.

Ms Campbell presented the Creditor Portal to the COI, walked through its functionality, and asked the COI if there were any queries or comments regarding the Creditor Portal.

The COI and Ms Campbell had lengthy discussions on various aspects of the Creditor Portal. The COI provided its comments and recommendations which it believes will assist the general body of creditors when using the Creditor Portal.

The Chairperson noted the comments from the COI and confirmed the Administrators would consider them.

### **Administrators’ remuneration**

The Chairperson introduced the topic of Administrators’ remuneration.

The Chairperson proposed the following resolution with respect to the Administrators’ remuneration:

#### **Resolution 1:**

*“That the remuneration of the Administrators is approved for the period 1 October 2022 to 31 October 2022 totalling \$117,238.50 plus GST as set out in the Remuneration Approval Report dated 9 November 2022 to be paid immediately or as funds become available.”*

In accordance with IPR 75-70, the Chairperson allowed time for creditors presiding at the meeting to debate the proposed resolution.

No creditor wished to debate the proposed resolution, and the Chairperson put the proposed resolution to a vote.

The Chairperson declared that the resolution was passed unanimously on a show of hands.

The Chairperson briefly discussed a further possible resolution regarding an uplift in the Administrators’ unpaid fees. Discussion of this possible resolution

was deferred until a later COI meeting, to allow the COI to consider this concept further.

**Any other business**

The Chairperson went on to ask the COI if there was anything further they would like to discuss.

Ms Monro asked whether the COI would be provided with a copy of the report to creditors prior to it being sent to the general body of creditors.

The Chairperson advised that a copy could potentially be provided under embargo.

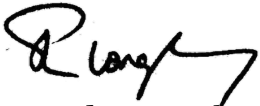
A final COI meeting will be called for 4:00pm AEDT on Monday 5 December 2022 to discuss any relevant matters prior to the second meeting of creditors.

**Closure:**

The Chairperson thanked the committee members for their attendance and declared the meeting closed at 7:15pm AEDT.

**Signed as a correct record**

**DATED this 7<sup>th</sup> day of December 2022**

A handwritten signature in black ink, appearing to read 'S Longley', written in a cursive style.

**Stephen Longley**  
Chairperson

**Meeting Attendance Register - Committee of Inspection**

**Dixon Advisory & Superannuation Services Pty Ltd (Administrators Appointed)**

Committee of Inspection Meeting held by Virtual Meeting Technology on Wednesday, 16 November 2022 at 4:00pm AEDT

Chairperson: Stephen Longley

<b>Committee of Inspection Member</b>	<b>Related Party?</b>	<b>Name of Proxy or Attorney</b>	<b>Type of Proxy (General / Specific)</b>	<b>Signature of Person Attending</b>
Jan Smith	No	N/A	N/A	Attended via virtual meeting technology
Kathryn Gorham	No	N/A	N/A	Attended via virtual meeting technology
Peter Freund	No	N/A	N/A	Attended via virtual meeting technology
Cathy Monro	No	N/A	N/A	Attended via virtual meeting technology
<b>Observer</b>	<b>Related Party?</b>	<b>Name of Proxy or Attorney</b>	<b>Type of Proxy (General / Specific)</b>	<b>Signature of Person Attending</b>
Vicky Antzoulatos	No	N/A	N/A	Attended via virtual meeting technology