

9 April 2013

TO THE CREDITOR ADDRESSED

Dear Sir/Madam

Provident Capital Limited ACN 082 735 573 (Receivers and Managers Appointed) (In Liquidation) ("the Company")

We refer to our Notice to Creditors dated 25 February 2013 regarding the upcoming examination of the Company's Directors.

We further confirm that pursuant to section 596E of the *Corporations Act 2001* (Cth) that upon the application of Marcus William Ayres, Philip Patrick Carter and Anthony Milton Sims, the Federal Court of Australia has ordered that summonses for examination be issued to the following persons:

- (a) Malcolm Phillip Bersten;
- (b) Michael Roger O'Sullivan;
- (c) Trevor John Seymour; and
- (d) John Patrick Sweeney.

We confirm that the likely order and expected timing of the examinations are proposed as follows:

Party	Expected date
Michael O'Sullivan	16, 17 and 19 April 2013
Malcolm Bersten	22 and 24 April 2013
Trevor Seymour	22 and 24 April 2013
John Sweeney	24 April 2013

Whilst examinations of the Company's Directors will initially be open to the public, it is possible that certain sessions (on the later dates) may be held in private in order to protect commercially sensitive information.

The examinations are scheduled to take place at Federal Court Registry of New South Wales, Level 17, Law Courts Building, Queen Square, Corner of Phillip Street and Macquarie Street, Sydney NSW 2000.

Parties interested in attending should inspect the Federal Court daily law list or alternatively visit http://www.fedcourt.gov.au/court-calendar/daily-court-lists/nsw on the day for details of the Court room in which examinations are to take place.

Further information

Further information in respect of the Receivership is available on our website at www.ppbadvisory.com under 'Provident Capital Limited' in the Creditors Information Section.

Otherwise, please direct any further queries to the Debentureholder registry service maintained by Link Market Services, contact details are as follows:

Address: Provident Capital Limited

(Receivers and Managers Appointed) (In Liquidation)

c/- Link Market Services

Locked Bag A14

Sydney South, NSW 1235, Australia

Telephone: +61 2 8280 7110

Facsimile: +61 2 9287 0303

Email: <u>provident@linkmarketservices.com.au</u>

Yours faithfully

Phil Carter, Tony Sims and Marcus Ayres

Joint and Several Receivers and Managers

Provident Capital Limited