

4 April 2013

Dear Unitholder

4th wind up distribution - Provident Capital Monthly Income Fund (the Fund)

The purpose of this notice is to confirm that unitholders are to be paid a 4th wind up distribution of 19 cents per unit on or around 5 April 2013.

Wind up of the Fund

As noted in previous unitholder updates, Marcus Ayres, Tony Sims and Philip Carter (**Receivers and Managers**) on behalf of Provident Capital Limited (Receivers and Managers Appointed) (In Liquidation) (**Provident**) decided to terminate the Fund, effective on 12 December 2012.

From 12 December 2012, the Receivers and Managers commenced the process of realising the Fund's assets and distributing the net proceeds to unitholders.

Portfolio sale of loans

A 4th wind up distribution of 19 cents per unit is to be paid on or around 5 April 2013 as a result of a portfolio sale of loans at full value to one purchaser. The sale represents approximately 51% (by number) of the total loans held by the Fund immediately prior to the sale.

Further information

The Receivers and Managers on behalf of Provident will continue to keep unitholders updated on a periodic basis about the progress made regarding the wind up of the Fund.

If you have any questions regarding the Fund, please contact the Fund's registry on (02) 8012 8650.