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GUNNS PLANTATIONS LIMITED  
 ABN 36 091 232 209  
 AFSL NO. 238701  
 (Receivers & Managers Appointed) (In Liquidation)

A WHOLLY OWNED SUBSIDIARY OF GUNNS LIMITED  
 ABN 29 09 478 148  
 (Receivers & Managers Appointed) (In Liquidation)(Gunns)

**Grower update – 29 November 2013**  
**This update relates to Gunns Plantations Woodlot Schemes 2000 to 2006,**  
**2008 & 2009 (GPL Woodlot Schemes)**  
**(Excludes the Great Southern Schemes)**

**1. Grower Woodlot insurance**

On 1 November 2013 we provided an update to GPL Woodlot Schemes' Growers advising that it was unlikely insurance providers would offer insurance to Growers for their woodlots. Despite this we have continued to negotiate with insurance providers to attempt to obtain insurance for Growers.

Growers may be aware their woodlot insurance (where applicable) for GPL Woodlot Schemes will expire on 30 November 2013.

At the time of writing this update, insurance providers have **not** offered any insurance. The GPL Liquidators made enquiries through insurance agents to test whether there may be other insurance providers willing to offer insurance but without success. If Growers wish to continue insurance coverage they will need to make their own arrangements.

As previously noted, Growers are responsible for maintaining their own insurance. GPL and its Liquidators are not responsible for any losses arising as a result of the trees not being insured.

Ultimately, Growers will need to decide, having regard to their own circumstances and risk appetite, as to whether to obtain insurance. In doing so, Growers may wish to consider obtaining their own independent advice.

For the purposes of obtaining insurance, Growers can obtain individual woodlot specific information from GPL Client Services.

Should insurance providers be in a position to offer insurance to Growers at a later date, we will communicate this to Growers accordingly.

**2. Further questions?**

If you have any further questions please address them to the following contacts:

Contact	Contact Phone Number	Contact Email Address
GPL Client Services	(03) 6335 5290	<a href="mailto:gunns.plantations@gunns.com.au">gunns.plantations@gunns.com.au</a>
PPB Advisory	(03) 9269 4160	<a href="mailto:gunns@ppbadvisory.com">gunns@ppbadvisory.com</a>

**Disclaimer**

*Growers are encouraged to read this update in its entirety before making any decisions concerning their investment. Growers should make their own independent evaluation of the relevance and adequacy of the information contained herein. PPB Advisory has not considered the investment objectives, financial situation or particular needs of individual Growers or any other person. Accordingly, this update should not be relied upon as the sole basis for any decision in relation to your investment. Growers should obtain and rely on professional advice from their own tax, legal, accounting and other professional advisers in respect of the Growers' investment objectives, financial position or particular needs.*