

REGISTERED OFFICE
233B CHARLES STREET, LAUNCESTON, TAS 7250
PO BOX 588, LAUNCESTON, TAS 7250
TELEPHONE +61 3 6335 5290
FACSIMILE +61 3 6333 0646



GUNNS PLANTATIONS LIMITED
ABN 36 091 232 209
AFSL NO. 238701
(Receivers & Managers Appointed) (In Liquidation)

A WHOLLY OWNED SUBSIDIARY OF GUNNS LIMITED
ABN 29 09 478 148
(Receivers & Managers Appointed) (In Liquidation)(Gunns)

Grower update – 25 September 2013

This update relates to Great Southern Plantations Schemes 1998 to 2006 (GSP Schemes)

Insurance update

1. Grower Woodlot insurance

On 5 September 2013 we provided an update to Growers of the GSP Schemes regarding woodlot insurance options for consideration.

Growers may be aware that their woodlot insurance (where applicable) is due to expire on 30 September 2013.

The existing insurance provider has made an assessment of the current risk profile of the GSP Schemes and has declined to offer insurance. We have also held discussions with other providers of similar insurance products but they have also declined coverage.

If Growers wish to have insurance coverage for their woodlots they will need to make their own arrangements.

Ultimately, Growers will need to decide, having regard to their own circumstances and risk appetite, as to whether to obtain insurance. In doing so, Growers may wish to consider obtaining their own independent advice.

As advised previously, Growers are responsible for maintaining insurance over their trees. The GPL Liquidators are not responsible for any losses arising as a result of the trees not being insured.

2. Further questions?

If you have any further questions please address them to the following contacts:

Contact	Contact Phone Number	Contact Email Address
GPL Client Services	(03) 6335 5290	gunns.plantations@gunns.com.au
PPB Advisory	(03) 9269 4160	gunns@ppbadvisory.com

Disclaimer

Growers are encouraged to read this update in its entirety before making any decisions concerning their investment. Growers should make their own independent evaluation of the relevance and adequacy of the information contained herein.

PPB Advisory has not considered the investment objectives, financial situation or particular needs of individual Growers or any other person. Accordingly, this update should not be relied upon as the sole basis for any decision in relation to your investment. Growers should obtain and rely on professional advice from their own tax, legal, accounting and other professional advisers in respect of the Growers' investment objectives, financial position or particular needs.