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GUNNS PLANTATIONS LIMITED
ABN 36 091 232 209
AFSL NO. 238701
(Receivers & Managers Appointed) (In Liquidation)

A WHOLLY OWNED SUBSIDIARY OF GUNNS LIMITED
ABN 29 09 478 148
(Receivers & Managers Appointed) (In Liquidation)(Gunns)

Grower update – 1 November 2013

This update relates to Gunns Plantations Woodlot Schemes 2000 to 2006, 2008 & 2009 (GPL Woodlot Nominated Schemes) (Excludes the Great Southern Schemes)

1. Grower Woodlot insurance

On 30 September 2013 we provided an update to Growers of the Gunns Plantation Woodlot Schemes advising that, whilst we were continuing to negotiate with insurance providers, there remained risk that insurance coverage may not be available to Growers.

Growers may be aware their woodlot insurance (where applicable) for Gunns Plantation Woodlot Schemes 2000-2006, 2008 and 2009 is due to expire on 30 November 2013.

Since our last update the GPL Liquidators have been in on-going discussions with insurance providers regarding insurance renewal options for Growers. However, following these discussions, we note it is unlikely insurance providers will offer insurance to Growers.

Should insurance providers decline to offer insurance, Growers are ultimately responsible for maintaining their own insurance.

Whilst GPL will continue to endeavour to arrange an offer of insurance for Growers, GPL and its Liquidators are not responsible for any losses arising as a result of the trees not being insured.

Options that Growers may wish to consider include:

1. Arrange for your own insurance
2. Elect not to obtain insurance.

Ultimately, Growers will need to decide, having regard to their own circumstance and risk appetite, as to which option to pursue. In doing so, Growers may wish to consider obtaining their own independent advice.

Should insurance providers be in a position to offer insurance to Growers, we will communicate this to Growers accordingly.

2. Further questions?

If you have any further questions please address them to the following contacts:

Contact	Contact Phone Number	Contact Email Address
GPL Client Services	(03) 6335 5290	gunns.plantations@gunns.com.au
PPB Advisory	(03) 9269 4160	gunns@ppbadvisory.com

Disclaimer

Growers are encouraged to read this update in its entirety before making any decisions concerning their investment. Growers should make their own independent evaluation of the relevance and adequacy of the information contained herein. PPB Advisory has not considered the investment objectives, financial situation or particular needs of individual Growers or any other person. Accordingly, this update should not be relied upon as the sole basis for any decision in relation to your investment. Growers should obtain and rely on professional advice from their own tax, legal, accounting and other professional advisers in respect of the Growers' investment objectives, financial position or particular needs.